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BELGRANO & CO has advised Prinzing Elektrotechnik GmbH on the acquisition of Züblin Gebäudetechnik GmbH

Salach/Erlangen - February 8, 2018. The Prinzing Group in Salach, Germany, a leading supplier of electrical installation works in the heavy- and light current range, has retroactively acquired Züblin Gebäudetechnik GmbH from Ed. Züblin AG as per January 1, 2017. The purchase price was not disclosed.

Züblin Gebäudetechnik's core competencies lie in heating and cooling engineering, ventilation and air-conditioning systems, sanitary engineering, instrumentation and control engineering and in the utilities supply. From today onwards, Züblin Gebäudetechnik trades under the name Prinzing Gebäudetechnik. "We are happy to have gained a great team of colleagues and are convinced that we can offer a stable perspective in the future", says Volker Prinzing, owner of the Prinzing Group. "Our clients can count on continuity, as we will continue delivering all business services related to building activities in the future."

"We can look back on a long, cooperative and successful working relationship with Prinzing Group. After the sale, business will continue as usual, all business units are maintained and the headquarter will remain in Erlangen," says Johannes Ellrich, managing director of Züblin Gebäudetechnik since founding of the company in 2004.

BELGRANO & CO has acted as M&A advisor to the management of Prinzing Elektrotechnik on the acquisition of 100 percent of the shares in Züblin Gebäudetechnik.

About Prinzing Elektrotechnik GmbH

The company offers the complete range of electrical and mechanical building services for industrial, hospital and administration buildings. In 2017, Prinzing Group generated a turnover of approximately EUR 100m and has over 400 employees in Eislingen/Salach, Frankfurt and Aalen.

For more information, please refer to the Prinzing Elektrotechnik website at **prinzing-elektro.de**.

About BELGRANO & CO

BELGRANO & CO is an integrated corporate consulting firm based in Hamburg, focusing on entrepreneurs and mid-sized companies. The key areas are strategy consulting, transaction advisory, financial communication and post-merger integration.

For more information on BELGRANO & CO please visit us on **belgrano-co.com**.

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